



June 30, 2021

DRL/SEC/SE/21-22/29

**The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Limited**

Vibgyor Tower, 4th Floor,  
Plot No. C 62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex  
Bandra (East), Mumbai-400098

**The Secretary,  
The Calcutta Stock Exchange Ltd.**

7, Lyons Range,  
Kolkata – 700 001

Dear Sir,

**Re: Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2021.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Dalmia Refractories Limited**

**(Akansha Jain)**  
**Company Secretary**  
**Membership No. A36766**

Encl: As above

**Dalmia Refractories Limited**  
**Related Party Disclosures (Ind AS 24):**

**Details of Related Party Transaction entered for the half year ended March 31, 2021 on consolidated basis:**

**Related parties where control exists:-**

**(i) Key Management Personnel of the Parent Company**

Mr. Sameer Nagpal	Managing Director
Mr. Deepak Thombre	Independent Director
Mr. C. Nagaratnam	Independent Director
Mr. M.K. Doogar	Independent Director (Upto March 31, 2021)
Ms. Leena Rawal	Non-Executive Director
Mr. Manoj Kumar Rathi	Chief Financial Officer
Ms. Akansha Jain	Company Secretary

**(ii) Promoters**

Mr. J.H. Dalmia and Mr. Y.H. Dalmia

**(iii) Shareholder(s) having substantial stake in the Parent Company**

Akhyar Estate Holdings Private Limited

**(iv) Trust related to retiral benefit plan**

SNCCIL Employees Group Gratuity Scheme  
 Shri Nataraj Ceramic Executive Superannuation Scheme

**(iv) Enterprises controlled by the Promoters (with whom transactions have taken place during the half year ended March 31, 2021):**

Dalmia Cement (Bharat) Limited, Dalmia Bharat Sugar & Industries Limited, Dalmia Bharat Limited, Calcom Cement (India) Limited, Alirox Abrasives Limited, Govan Travels (Prop. Dalmia Bharat Sugar & Industries Limited), Shri Chamundeswari Minerals Limited, Dalmia DSP Limited, Dalmia Bharat Group Foundation, Murli Industries Limited

**A. The following transactions were carried out with the related parties in the ordinary course of business:**

Nature of the Transactions	Relationship	(in lakh)
		Half Year ended March 31, 2021
Sale of Goods	Promoter controlled	3,250.21
Sale of Services	Promoter controlled	60.31
Purchase of Goods & services	Promoter controlled	1,853.53
Interest on Loan	Promoter controlled	100.30
Reimbursement of expenses paid	Promoter controlled	40.70
CSR expenses	Promoter controlled	16.16
Contribution to fund **	Trust related to retiral benefit plan	106.40
Loan repaid	Promoter controlled	250.00
Salary & Perquisites *	Key Management Personnel of Parent Company	38.83
Sitting fees and commision	Directors of Parent Company	2.75

\* Does not include provision made for gratuity and leave benefits

\*\* Amount for the transaction is for full year.

**B. Outstanding Balances**

Nature of the Balances	Relationship	(in lakh)
		As on March 31, 2021
Trade Payables	Promoter controlled	3,271.33
Trade Receivables	Promoter controlled	2,319.70
Other current assets	Trust related to retiral benefit plan	84.99
Other current liabilities	Trust related to retiral benefit plan	8.73
Investment	Promoter controlled	11,108.21
Loan taken (including interest)	Promoter controlled	2,442.78
Sitting fees and commision	Promoter controlled	3.00