



DRL/SEC/SE/20-21/39

8th December, 2020

The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Tower, 4th Floor,
Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex
Bandra (East), Mumbai-400098

The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Dear Sir,

Re: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **DALMIA REFRACTORIES LIMITED**

(Akansha Jain)
Company Secretary

Encl: As above

Dalmia Refractories Limited**Related Party Disclosures (Ind AS 24):****Details of Related Party Transaction entered for the year ended 30.09.2020 on consolidated basis:****Related parties where control exists:-****(i) Key Management Personnel of the company**

Mr. Sameer Nagpal

Mr. Deepak Thombre

Mr. C. Nagaratnam

Mr. M.K. Doogar

Ms. Leena Rawal

Mr. Manoj Kumar Rathi

Ms. Akansha Jain

Managing Director

Independent Director

Independent Director

Independent Director

Non-Executive Director

Chief Financial Officer

Company Secretary

(ii) Promoters of the Company

Mr. J.H. Dalmia and Mr. Y.H. Dalmia

(iii) Shareholder(s) having substantial stake in the Company

Akhyar Estate Holdings Pvt Ltd

(iv) Enterprises controlled by the Promoters of the Company (with whom transactions have taken place during the period ended 30th September, 2020):

Dalmia Cement (Bharat) Limited, Dalmia Bharat Sugar & Industries Limited, Dalmia Bharat Limited, Calcom Cement (India) Limited, Alirox Abrasives Limited, Govan Travels (Prop. Dalmia Bharat Sugar & Industries Limited), Shri Chamundeswari Minerals Limited, Dalmia DSP Limited, Dalmia Bharat Group Foundation

A. The following transactions were carried out with the related parties in the ordinary course of business:

(in lakhs)

Nature of the Transactions	Relationship	Half Year ended 30th Sep' 2020
Sale of Goods	Promoter controlled	1,382.95
Purchase of Goods & services	Promoter controlled	492.06
CSR expenses	Promoter controlled	3.70
Interest on Loan	Promoter controlled	56.31
Reimbursement of expenses paid	Promoter controlled	20.19
Salary & Perquisites	Key Management Personnel	46.27
Sitting fees and commision	Directors of Parent Company	5.55
Loan taken	Promoter controlled	2,600.00

* Does not include provision made for gratuity and leave benefits as they are determined on an actuarial basis for the Group as a whole.

B. Outstanding Balances

(in lakhs)

Nature of the Transactions	Relationship	As on 30-Sep-20
Trade Payables	Promoter controlled	4,274.30
Trade Receivables	Promoter controlled	765.35
Investment	Promoter controlled	5,468.84
Loan	Promoter controlled	2,652.09