



**THRU SPEED POST/COURIER**

DRL/SEC/SE/20-21/18

15<sup>th</sup> July, 2020

The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Limited  
Vibgyor Tower, 4th Floor,  
Plot No. C 62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex  
Bandra (East), Mumbai-400098

The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001

Dear Sir,

**Re: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2020.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **DALMIA REFRACTORIES LIMITED**

**(Akansha Jain)**  
**Company Secretary**

Encl: As above

**Dalmia Refractories Limited****Related party disclosures (Ind AS 24):****Details of Related Party Transaction entered for the year ended 31.03.2020 on consolidated basis:****Related parties where control exists:-****(i) Key Management Personnel of the company**

Mr. Sameer Nagpal	Managing Director (w.e.f. 01-Jun-18)
Mr. C.N. Maheshwari	Chief Executive Officer (till 24-May-2019)
Mr. Manoj Kumar Rathi	Chief Financial Officer
Ms. Akansha Jain	Company Secretary
Mr. Deepak Thombre	Independent Director
Mr. C. Nagaratnam	Independent Director
Mr. M.K. Doogar	Independent Director
Ms. Leena Rawal	Non-Executive Director

**(ii) Promoters of the Company**

Mr. J.H. Dalmia and Mr. Y.H. Dalmia

**(iii) Shareholder(s) having substantial stake in the Company**

Akhyar Estate Holdings Pvt Ltd

**(iv) Enterprises controlled by the Promoters of the Company (with whom transactions have taken place during the year ended 31st March 2020):**

Dalmia Cement (Bharat) Limited, Dalmia Bharat Sugar & Industries Limited, Dalmia DSP Limited, Calcom Cement (India) Limited, Alirox Abrasives Limited, Govan Travels (Prop. Dalmia Bharat Sugar & Industries Limited), Shri Chamundeswari Minerals Limited, Dalmia Bharat Limited, Dalmia Bharat Group Foundation, Garvita Solution Services and Holdings Private Limited, Himgiri Commercial Limited, Valley Agro Industries Limited, Keshav Power Limited, Shree Nirman Limited.

**A. The following transactions were carried out with the related parties in the ordinary course of business:**

(in lakhs)

Nature of the Transactions	Relationship	Year ended 31.03.2020
Sale of Goods	Promoter controlled	5,304.64
Sale of Services and outsourced material	Promoter controlled	441.52
Dividend Received	Promoter controlled	27.99
Dividend Paid	Promoter controlled	30.65
Purchase of Goods & services	Promoter controlled	2,884.65
CSR Expense	Promoter controlled	6.96
Reimbursement of expenses paid	Promoter controlled	46.02
Salary & Perquisites	Key Management Personnel of Parent Company	83.47
Sitting Fees and Commission	Directors of Parent Company	8.70

**B. Outstanding Balances**

(in lakhs)

Nature of the Transactions	Relationship	As at 31.03.2020
Amount Payables	Promoter controlled	1,227.17
Amount Receivables	Promoter controlled	705.28
Investment	Promoter controlled	3,429.55