



November 27, 2021

DRL/SEC/SE/21-22/62

**The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited**

Vibgyor Tower, 4th Floor,
Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex
Bandra (East), Mumbai-400098

**The Secretary,
The Calcutta Stock Exchange Ltd.**

7, Lyons Range,
Kolkata – 700 001

Dear Sir,

**Re: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2021.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Dalmia Refractories Limited**

(Akansha Jain)
Company Secretary
Membership No. A36766

Encl: As above

Dalmia Refractories Limited**Related Party Disclosures (Ind AS 24):****Details of Related Party Transaction entered for the half year ended September 30, 2021 on consolidated basis:****Related parties where control exists:-****(i) Directors and Key Management Personnel of the company**

Mr. Sameer Nagpal	Managing Director
Mr. Deepak Thombre	Independent Director
Mr. C. Nagarathnam	Independent Director
Ms. Leena Rawal	Non-Executive Director
Mr. Manoj Kumar Rathi	Chief Financial Officer
Ms. Akansha Jain	Company Secretary

(ii) Promoters of the Company

Late Shri J. H. Dalmia* and Shri. Y. H. Dalmia

* Shri Jai Hari Dalmia, Promoter of the Company passed away on July 8, 2021.

(iii) Shareholder(s) having substantial stake in the Company

Akhyar Estate Holdings Private Limited

(iv) Trust related to retiral benefit planSNCCIL Employees Group Gratuity Scheme
Shri Nataraj Ceramic Executive Superannuation Scheme**(iv) Enterprises controlled by the Promoters of the Company (with whom transactions have taken place during the half year ended September 30, 2021):**

Dalmia Cement (Bharat) Limited, Dalmia Bharat Sugar & Industries Limited, Dalmia Bharat Limited, Calcom Cement (India) Limited, Alirox Abrasives Limited, Govan Travels (Prop. Dalmia Bharat Sugar & Industries Limited), Shri Chamundeswari Minerals Limited, Dalmia DSP Limited, Dalmia Bharat Group Foundation, Murli Industries Limited

A. The following transactions were carried out with the related parties in the ordinary course of business:

(in lakh)

Nature of the Transactions	Relationship	Half Year ended September 30, 2021
Sale of Goods	Promoter controlled	3,089.33
Sale of Services	Promoter controlled	642.62
Purchase of Goods & services	Promoter controlled	1,345.35
Interest on Loan	Promoter controlled	101.96
Reimbursement of expenses paid	Promoter controlled	17.15
CSR expenses	Promoter controlled	10.00
Contribution to fund	Trust related to retiral benefit plan	15.87
Salary & Perquisites **	Key Management Personnel	49.67
Sitting fees	Directors of Parent Company	3.90

** Does not include provision made for gratuity and leave benefits as they are determined on an actuarial basis for the Group as a whole.

B. Outstanding Balances

(in lakh)

Nature of the Balances	Relationship	As on September 30, 2021
Trade Payables	Promoter controlled	1,699.15
Trade Receivables	Promoter controlled	899.11
Other current assets	Trust related to retiral benefit plan	121.01
Other current liabilities	Trust related to retiral benefit plan	8.71
Investment	Promoter controlled	14,737.34
Loan taken (including interest)	Promoter controlled	2,395.31
Sitting fees and commission	Promoter controlled	-