



**THRU SPEED POST/COURIER**

DRL/SEC/SE/19-20/41

10<sup>th</sup> December, 2019

The Head-Listing & Compliance  
Metropolitan Stock Exchange of India Limited  
Vibgyor Tower, 4th Floor,  
Plot No. C 62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex  
Bandra (East), Mumbai-400098

The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001

Dear Sir,

**Re: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2019.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **DALMIA REFRACTORIES LIMITED**

AKANSHA  
JAIN

Digitally signed by AKANSHA JAIN  
DN: cn=, o=Personal, postalCode=110001,  
st=Delhi,  
c=IN, email=AKANSHA.JAIN@DALMIA.INDIA.COM,  
serialNumber=1, uri=urn:ietf:params:spki:uri=mailto:AKANSHA.JAIN@DALMIA.INDIA.COM,  
date=2019.12.10 12:20:45 +05'30'

**(Akansha Jain)**  
**Company Secretary**

Encl: As above

**Dalmia Refractories Limited**  
**Related party disclosures (Ind AS 24):**

**Details of Related Party Transaction entered for the half year ended 30.09.2019 on consolidated basis:**

**Related parties where control exists:-**

**(i) Key Management Personnel of the company**

Mr. Sameer Nagpal	Managing Director
Mr. C.N. Maheshwari	Chief Executive Officer (till 24-May-19)
Mr. Manoj Kumar Rathi	Chief Financial Officer
Ms. Akansha Jain	Company Secretary

**(ii) Promoters of the Company**

Mr. J.H. Dalmia and Mr. Y.H. Dalmia

**(iii) Shareholder(s) having substantial stake in the Company**

Akhyar Estate Holdings Pvt Ltd

**(iv) Enterprises controlled by the Promoters of the Company (with whom transactions have taken place during the period ended 30th September 2019):**

Dalmia Cement (Bharat) Limited, Dalmia Bharat Sugar & Industries Limited, Dalmia DSP Limited, Calcom Cement (India) Limited, Alirox Abrasives Ltd., Govan Travels (prop. Dalmia Bharat Sugar & Industries Limited), Shri Chamundeswari Minerals Limited, Dalmia Bharat Limited.

**A. The following transactions were carried out with the related parties in the ordinary course of business:**

(in lakhs)

Nature of the Transactions	Relationship	Half Year ended 30th Sep' 2019
Sale of Goods	Promoter controlled	1,894.05
Sale of Services and outsourced material	Promoter controlled	1,710.70
Purchase of Goods & services	Promoter controlled	1,331.26
Reimbursement of expenses paid	Promoter controlled	25.39
Salary & Perquisites	Key Management Personnel	41.47

**B. Outstanding Balances**

(in lakhs)

Nature of the Transactions	Relationship	Half Year ended 30th Sep' 2019
Trade Payables	Promoter controlled	609.66
Trade Receivables	Promoter controlled	486.71

