

DALMIA REFRACTORIES LIMITED

CIN:-L24297TN1973PLC006372

Regd. Office : DALMIAPURAM, P.O.KALLAKUDI-621651, DIST. TIRUCHIRAPALLI, TAMIL NADU

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FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017

Particulars	Standalone 3 months ended			Standalone 12 months ended		(Rs. In Lacs) Consolidated Year Ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017
	(Unaudited)			(Audited)		(Audited)
1 Income from operations						
a) Sales/Income From Operations	3,333.53	3,973.37	4,312.70	17,328.44	19,620.48	17,328.44
Less : Excise Duty	347.87	409.11	355.47	1,735.99	1,805.77	1,735.99
Net Sales/Income from Operations	2,985.66	3,564.26	3,957.23	15,592.45	17,814.71	15,592.45
b) Other Operating Income	261.65	178.05	23.56	472.84	975.00	472.84
Total Income	3,247.31	3,742.31	3,980.79	16,065.29	18,789.71	16,065.29
2 Expenses						
a) Cost of materials consumed	1,835.85	2,022.01	1,740.20	8,532.62	9,177.04	8,532.62
b) Purchases of Traded Goods/Services	43.94	42.56	428.02	398.24	2,116.30	398.24
c) (Increase)/Decrease in finished and semi finished goods	(146.70)	159.27	211.75	(52.42)	96.71	(52.42)
d) Power & Fuel	258.46	229.56	227.58	1,017.57	1,290.41	1,017.57
e) Remuneration and benefits to employees	632.60	566.46	709.62	2,455.77	2,423.88	2,455.77
f) Depreciation and amortization expenses	98.81	98.36	98.80	393.93	374.49	393.93
g) Other expenses	575.49	593.70	843.26	2,693.41	2,990.82	2,694.31
3 Profit from Operations before other income, finance cost & exceptional items	3,298.45 (51.14)	3,711.92 30.39	4,259.23 (278.44)	15,439.12 626.17	18,469.65 320.06	15,440.02 625.27
4 Other Income	36.88	13.74	73.44	60.32	119.91	60.32
5 Profit before finance cost and exceptional items	(14.26)	44.13	(205.00)	686.49	439.97	685.59
6 Finance Cost	0.60	21.07	48.27	131.03	270.08	131.03
7 Profit/(Loss) from ordinary activities before Tax	(14.86)	23.06	(253.27)	555.46	169.89	554.56
8 Tax Expenses	(0.98)	10.00	(96.72)	189.02	49.28	189.02
9 Net Profit/(Loss)	(13.88)	13.06	(156.55)	366.44	120.61	365.54
10 Paid up equity share capital (Face Value Rs.10/- per share)	315.21	315.21	315.21	315.21	315.21	315.21
11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				5,492.42	5,125.98	5,491.52
12 Earning per Share (EPS)						
i) Basic/Diluted EPS before extraordinary items (Rs)	(0.44)	0.41	(4.97)	11.69	3.83	11.67
ii) Basic/Diluted EPS after extraordinary items (Rs)	(0.44)	0.41	(4.97)	11.69	3.83	11.67



Statement of Assets & Liabilities as at the end of Financial Year 31.03.2017

Particulars	Standalone		Consolidated
	As at	As at	As at
	31.03.2017	31.03.2016	31.03.2017
A EQUITY & LIABILITIES	(Audited)		(Audited)
1 Shareholder's funds			
(a) Capital			
(b) Reserves and Surplus	315.21	315.21	315.21
Sub Total Shareholders' funds	5492.42	5125.98	5491.52
2 Non Current Liabilities	5807.63	5441.19	5806.73
(a) Long term borrowings			
(b) Deferred tax liabilities (Net)	0.00	124.95	0.00
(c) Other long term liabilities	154.46	114.63	154.46
(d) Long term provisions	0.00	0.00	0.00
Sub Total Non Current Liabilities	69.79	89.05	69.79
3 Current Liabilities	224.25	328.63	224.25
(a) Short term borrowings			
(b) Trade payables	2228.78	2392.14	2228.78
(c) Other current liabilities	2134.14	2957.85	2134.42
(d) Short term provisions	796.54	1294.81	796.54
Sub Total Current Liabilities	47.08	28.23	47.08
TOTAL EQUITY & LIABILITIES	5206.54	6673.03	5206.82
B ASSETS	11238.42	12442.85	11237.80
1 Non Current Assets			
(a) Fixed Assets			
(b) Non - current investments	3046.35	3385.93	3046.35
(c) Long term loans and advances	504.62	494.62	494.62
(d) Other non current assets	300.77	331.88	300.77
Sub Total Non Current Assets	3.55	3.51	3.55
2 Current Assets	3855.29	4215.94	3845.29
(a) Current Investments			
(b) Inventories	1500.29	0.27	1509.29
(c) Trade receivables	3645.35	4054.39	3645.35
(d) Cash and cash equivalents	1578.10	2942.53	1578.10
(e) Short term loans and advances	227.68	509.71	228.06
(f) Other current assets	428.24	716.68	428.24
Sub Total Current Assets	3.47	3.33	3.47
TOTAL ASSETS	7383.13	8226.91	7392.51
	11238.42	12442.85	11237.80

- NOTE :
- The above results have been reviewed by the audit committee and taken on record by the Board of Directors in its meeting held on 08.05.2017.
 - The Company has only one segment namely Refractories and accordingly, there is no other reportable segment as required by Accounting Standard-17 - Segment Reporting.
 - Dividend proposed for the year @10%
 - Earning per share is for the whole year ended 31.3.2017, whereas for the quarter ending period it is only for the quarter.
 - The Figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figure upto the third quarter of the current Financial Year
 - Figures have been regrouped/rearranged wherever considered necessary.
 - The wholly owned subsidiary Dalmia Seven Refractories Ltd has been incorporated w.e.f 16.12.2016. and hence consolidated figures have been given only for the current year.

NEW DELHI
Dated : 08.05.2017



For and on behalf of the Board of Directors

N. Gopalaswamy

N. GOPALASWAMY
CHAIRMAN
DIN :00017659