

**THRU SPEED POST/COURIER**

DRL/SEC/SE/18-19/37

17<sup>th</sup> December, 2018

The Head – Listing & Compliance,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Tower, 4th Floor,  
Plot No.C 62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (East), Mumbai-400098

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata-700 001

Dear Sir,

**Sub: Intimation of signing of agreements regarding Acquisition of 35% stake in GSB Refractories India Private Limited.**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, with reference to the captioned subject we would like to inform you that Dalmia Refractories Limited (DRL) has today signed definitive agreements for acquisition of 35% stake in GSB Refractories India Private Limited, which is engaged in the production and marketing of Refractory products, at a total consideration of INR 11.40 crores . The consideration shall be paid in multiple tranches, subject to certain adjustments and other terms and conditions as are customary to such transactions and is expected to be closed in January 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given as under:-

**Dalmia Refractories Limited**

(Formerly Shri Nataraj Ceramic and Chemical Industries Ltd.)

4, Scindia House, Connaught Place, New Delhi – 110001, India

t 91 11 23457100 f 91 11 23324136 w [www.dalmiarefractories.com](http://www.dalmiarefractories.com)

e [sncil@dalmiarf.com](mailto:sncil@dalmiarf.com) / [marketing.rf@dalmiarf.com](mailto:marketing.rf@dalmiarf.com) CIN : L24297TN1973PLC006372

Registered Office : Dalmiapuram, P.O. Kallakudi - 621651 Dist. Tiruchirapalli, Tamil Nadu, India

A **Dalmia Bharat Group** company. [www.dalmiabharat.com](http://www.dalmiabharat.com)

Sr.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	GSB Refractories India Private Limited  (a) Authorized Share Capital: INR 75,00,000 (b) Paid-up Share Capital : INR 74,99,760 (c) Turnover : INR 28,65,12,000/-
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
c)	Industry to which the entity being acquired belongs	Refractories
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion of business activities in India
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	None

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f)	Indicative time period for completion of the acquisition	January 2019
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	INR 11.40 crores -
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	35%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Involved in manufacture, selling and trading of refractory products.  Date of Incorporation: 11th March 2011  Turnover (in INR): FY 17-18 – 28,65,12,000; FY 16-17 – 20,06,61,000; FY 15-16 – 8,73,23,000.  Country in which Entity has presence: India

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

**For DALMIA REFRACTORIES LIMITED**

Sd/-

**(Akansha Jain)**

**Company Secretary**

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