

DALMIA REFRACTORIES LIMITED

(FORMERLY SHRI NATARAJ CERAMIC AND CHEMICAL INDUSTRIES LIMITED)

CIN:-L24297TN1973PLC006372

Regd. Office : DALMIAPURAM, P.O.KALLAKUDI-621651, DIST. TIRUCHIRAPALLI, TAMIL NADU

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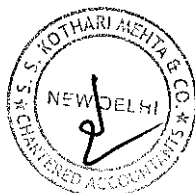
Website: www.dalmiarefractories.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31.12.2015

(Rs. in Lacs)

Particulars	3 month ended			9 months ended		Previous Accounting
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year Ended 31.03.2015
	(Unaudited)			(Unaudited)		(Audited)
1 Income from operations						
a) Sales/Income From Operations	5,049.32	5,311.67	5,013.21	15,307.78	14,923.51	18,719.59
Less : Excise Duty	468.33	523.92	495.28	1,450.30	1,428.90	1,696.83
Net Sales/Income from Operations	4580.99	4787.75	4517.93	13,857.48	13,494.61	17,022.76
b)Other Operating Income	28.19	15.49	28.82	951.44	152.73	189.85
Total Income from Operations (Net)	4,609.18	4,803.24	4,546.75	14,808.92	13,647.34	17,212.61
2 Expenses						
a)Cost of materials consumed	2,358.84	2,715.36	2,572.91	7,436.84	7,491.99	9,435.03
b)Purchases of Stock In Trade/Services	644.64	448.40	381.33	1,688.28	1,693.72	2,167.38
c)(Increase)/Decrease in Inventories of finished goods and work in progress	(283.81)	(166.97)	300.40	(115.04)	(211.47)	(685.35)
d) Power & Fuel	314.25	386.99	424.38	1,062.83	1,201.43	1,642.35
e)Employee Benefit expenses	583.46	552.40	602.33	1,714.26	1,770.72	2,245.47
f)Depreciation and amortization expenses	90.84	96.37	67.95	275.69	243.93	323.71
g)Other expenses	785.58	721.43	611.80	2,147.56	1,696.62	2,572.26
Total Expenses	4,493.80	4,753.98	4,961.10	14,210.42	13,886.94	17,700.85
3 Profit from Operations before other income, Finance Cost & exceptional items	115.38	49.26	(414.35)	598.50	(239.60)	(488.24)
4 Other Income	0.69	32.33	61.51	46.47	97.58	307.95
5 Profit from ordinary activities before finance cost and exceptional items	116.07	81.59	(352.84)	644.97	(142.02)	(180.29)
6 Finance Cost	61.27	70.86	112.40	221.81	258.74	360.89
7 Profit/(Loss) from ordinary activities before Tax	54.80	10.73	(465.24)	423.16	(400.76)	(541.18)
8 Tax Expenses (net of MAT credit)	19.00	3.00	(151.00)	146.00	(130.00)	(176.53)
9 Net Profit/(Loss)	35.80	7.73	(314.24)	277.16	(270.76)	(364.65)
10 Paid up equity share capital (Face Value Rs.10/- per share)	315.21	315.21	315.21	315.21	315.21	315.21
11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						5,024.34
12 Earning per Share (EPS)						
i)Basic/Diluted EPS before extraordinary items	1.14	0.25	(9.97)	8.79	(8.59)	(11.82)
ii)Basic/Diluted EPS after extraordinary items	1.14	0.25	(9.97)	8.79	(8.59)	(11.82)

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Segment -wise Revenue, Results and Capital employed							
1	Segment -wise Revenue (Net sales/Income from each segment)						
	a) Refractories	4,668.44	4,791.75	4,459.62	13,967.05	13,342.82	16,870.83
	b) Calcination	242.32	248.04	256.50	743.42	696.65	875.26
	Total	4,910.76	5,039.79	4,716.12	14,710.47	14,039.47	17,746.09
	Less : Inter/Intra Segment revenue	329.77	252.04	198.19	852.99	544.86	723.33
	Net sales/Income from operations	4,580.99	4,787.75	4,517.93	13,857.48	13,494.61	17,022.76
2	Segment - wise Results						
	a) Refractories	228.23	221.79	(301.98)	1,033.12	223.19	493.74
	b) Calcination	49.55	(14.61)	7.23	34.75	(9.43)	(118.18)
	Total	277.78	207.18	(294.75)	1,067.87	213.76	375.56
	Less : Interest	61.27	70.86	112.40	221.81	258.74	360.89
	Other unallocable expenditure net of un-allocable income	161.71	125.59	58.09	422.90	355.78	555.85
	Total Profit before tax	54.80	10.73	(465.24)	423.16	(400.76)	(541.18)
3	Capital Employed (Segment assets-Segment liabilities)						
	a) Refractories	7,611.87	7,610.09	8,383.06	7,611.87	8,383.06	8,933.95
	b) Calcination	259.95	118.55	371.19	259.95	371.19	200.38
	c) Others	169.84	137.76	170.57	169.84	170.57	99.52
	Total	8,041.66	7,866.40	8,924.82	8,041.66	8,924.82	9,233.85

NOTE :

The above results have been reviewed by the audit committee and taken on record by the Board of Directors in its meeting held on 04.02.2016, which have been reviewed by Statutory Auditors as per Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015.

2 As the Company has now concluded in terms of Accounting Standard (AS) – 17, Segment Reporting based on captive consumption & materiality in terms of revenue, results and capital employed, that 'Calcination' is not a separate business segment, disclosures as per AS – 17 of 'Calcination' segment are discontinued with current financial year except as required for comparative purposes.

3 Earning per share is for the whole year ended 31.3.2015, whereas for the quarter ending period it is only for the quarter.

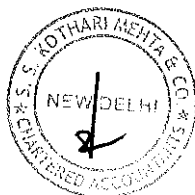
4 Figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors

NEW DELHI

Dated : *Feb 4, 2016*

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N. Gopalaswamy

N. Gopalaswamy
Director
(DIN:- 00017659)