

SHRI NATARAJ CERAMIC AND CHEMICAL INDUSTRIES LIMITED

Regd. Office: Dalmiapuram, P.O. Kallakudi-621 651, Dist. Tiruchirapalli, Tamil Nadu

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013

(Rs. In lacs)

(Rs. In lacs)

Sl. No.	Particulars	3 Months ended			12 Months ended		Consolidated Year Ended 31.03.2012 (Audited)
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
		(Unaudited)		(Audited)			
1	Income from operations						
	a) Sales/income from operations	2089.09	2047.00	3355.10	10002.88	11981.52	11981.52
	Less: Excise duty	177.64	178.60	222.65	815.61	836.73	836.73
	Net Sales/Income from Operations	1911.45	1868.40	3132.45	9187.27	11144.79	11144.79
	b) Other operating income	1041.57	126.93	497.53	1224.29	603.12	603.12
	Total Income	2953.02	1995.33	3629.98	10411.56	11747.91	11747.91
2	Expenses:						
	a) Cost of materials consumed	976.38	1040.93	1204.64	4577.48	4651.73	4651.73
	b) Purchase of Traded Goods	2.34	-	109.33	17.08	510.06	510.06
	c) (Increase)/Decrease in finished and semi finished goods	182.05	(41.11)	7.53	11.43	(16.31)	(16.31)
	d) Power & Fuel	236.05	180.38	338.06	1001.11	1283.00	1283.00
	e) Remuneration and benefits to employee	452.38	430.53	524.39	1870.85	1813.30	1813.30
	f) Depreciation and amortization expenses	72.84	67.02	83.86	275.99	310.26	310.26
	g) Other expenses	680.37	438.52	971.65	2177.31	2320.12	2320.12
	Total Expenses	2602.41	2116.27	3239.46	9931.25	10872.16	10872.37
3	Profit from operations before other income, finance costs & exceptional items	350.61	(120.94)	390.52	480.31	875.75	875.54
4	Other income	22.30	20.99	20.63	68.80	31.89	32.16
5	Profit before finance cost and exceptional items	372.91	(99.95)	411.15	549.11	907.64	907.70
6	Finance cost	67.52	76.91	73.69	328.95	257.75	257.75
7	Profit/(Loss) from ordinary activities before tax	305.39	(176.86)	337.46	220.16	649.89	649.95
8	Tax Expenses	97.85	(57.65)	132.99	70.20	234.99	214.01
9	Net Profit/(Loss)	207.54	(119.21)	204.47	149.96	414.90	435.94
10	Paid-up equity share capital (Face Value Rs.10/- per share)	315.21	315.21	315.21	315.21	315.21	315.21
11	Reserve excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	5240.95	4894.32	4892.95
12	Debenture Redemption Reserve	-	-	-	120.00	120.00	120.00
13	Earning per Share (EPS)						
	i) Basic/Diluted EPS before extraordinary items	6.58	(3.78)	7.15	4.67	13.83	13.83
	ii) Basic/Diluted EPS after extraordinary items	6.58	(3.78)	7.15	4.67	13.83	13.83
14	Debt Equity Ratio	-	-	-	0.11	0.17	-
15	Debt Service Coverage Ratio	-	-	-	0.89	1.58	-
16	Interest Service Coverage Ratio	-	-	-	1.67	3.52	-
17	Public shareholding						
	- Number of shares	1108557	1108557	1108557	1108557	1108557	-
	- % of shareholding	35.17	35.17	35.17	35.17	35.17	-
18	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2043527	2043527	2043527	2043527	2043527	-
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	-
	- % of shares (as a % of the total share capital of the company)	64.83	64.83	64.83	64.83	64.83	-

Sl. No.	Particulars	3 Months ended			12 Months ended	
		31.3.2013	31.12.2012	31.3.2012	31.3.2013	31.3.2012
		(Unaudited)		(Audited)		
	Segment-wise Revenue, Results and Capital employed					
1	Segment-wise Revenue (Net sales/income from each segment)					
	a) Refractories	1933.85	1838.93	2948.58	9029.33	10733.91
	b) Calcination	66.36	99.28	346.56	599.25	1295.31
	Total	2000.21	1938.21	3295.14	9628.58	12029.22
	Less: Inter/Intra segment revenue	88.76	69.81	162.59	441.31	884.43
	Net Segment Revenue	1911.45	1868.40	3132.45	9187.27	11144.79
2	Segment-wise Results					
	a) Refractories	551.70	61.59	559.39	1083.41	1289.41
	b) Calcination	(39.81)	(32.76)	65.83	(36.99)	172.82
	Total	511.89	28.83	625.22	1046.42	1462.23
	Less: Interest	67.52	76.91	73.69	328.95	257.75
	Other unallocable expenditure net of unallocable income	138.98	128.78	214.07	497.31	554.59
	Total Profit before tax	305.39	(176.86)	337.46	220.16	649.89
3	Capital Employed (Segment assets-Segment liabilities)					
	a) Refractories	6538.45	6642.52	8020.87	6538.45	8020.87
	b) Calcination	383.87	301.22	343.77	383.87	343.77
	c) Others	210.05	155.03	44.41	210.05	44.41
	Total	7132.37	7098.77	8409.05	7132.37	8409.05
Statement of Assets & Liabilities as at the end of Financial Year						
Rs. In Lacs						
	Particulars	As at 31.3.2013	As at 31.3.2012	Consolidated Year Ended 31.3.2012		
		(Audited)		(Audited)		
A.	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	a) Capital	315.21	315.21	315.21		
	b) Reserves and surplus	5335.59	5240.95	5239.63		
	Sub Total Shareholders' funds	5650.80	5556.16	5554.84		
2	Non Current Liabilities					
	a) Long term borrowings	388.00	630.50	630.50		
	b) Deferred tax liabilities (Net)	247.00	274.00	274.00		
	c) Other long term liabilities	141.20	146.60	146.60		
	d) Long term provisions	63.16	67.90	67.90		
	Sub Total Non Current Liabilities	839.36	1119.00	1119.00		
3	Current Liabilities					
	a) Short term borrowings	1090.26	1564.48	1564.48		
	b) Trade payables	1705.77	1910.76	1910.91		
	c) Other current liabilities	632.40	819.55	819.55		
	d) Short term provisions	69.63	91.80	91.80		
	Sub Total Current Liabilities	3498.06	4386.59	4386.74		
	TOTAL EQUITY & LIABILITIES	9988.22	11061.75	11060.58		
B.	ASSETS					
1.	Non Current Assets					
	a) Fixed Assets	2519.89	2724.68	2724.68		
	b) Non-current investments	494.65	7.07	2.07		
	c) Long term loans and advances	189.06	124.61	110.28		
	d) Other non-current assets	3.39	3.60	3.60		
	Sub Total Non Current Assets	3206.99	2859.96	2840.63		
2.	Current Assets					
	a) Current investments	14.97	13.97	13.97		
	b) Inventories	3641.93	4144.84	4144.84		
	c) Trade receivables	1975.40	3109.25	3109.25		
	d) Cash and cash equivalents	103.41	333.60	337.32		
	e) Short term loans and advances	1043.10	597.89	612.25		
	f) Other current assets	2.42	2.24	2.32		
	Sub Total Current Assets	6781.23	8201.79	8219.95		
	TOTAL ASSETS	9988.22	11061.75	11060.58		

No. of Investor Complaints:

- a) At the beginning of the quarter: Nil
- b) Received and resolved during the Quarter : 1
- c) unresolved at the end of the Quarter : Nil

NOTE: (1) The above results have been taken on record by the Board of Directors in their meeting held on 27.05.2013. **(2)** Shri Chamundeswari Minerals Ltd., ceased to be subsidiary w.e.f. 30.03.2013, hence consolidated accounts are given only for F.Y.2011-12. **(3)** Dividend proposed for the year @ 15%. **(4)** Earning per share is for the whole year ended 31.03.2013, whereas for the quarter ending period it is only for the quarter. **(5)** The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year. **(6)** Ratios have been computed as follows: **(a)** Debt Equity Ratio - Total Debt/Shareholder's Funds. **(b)** Debt Service Coverage Ratio - (Profit before Int. & Tax)/(Interest Expense + Loan Repayment). **(c)** Interest Service Coverage Ratio - Profit Before Int. & Tax/Interest Expense. **(7)** Figures have been regrouped/rearranged wherever considered necessary

New Delhi

Dated: 27.05.2013

For and on behalf of the Board of Directors

Deepak Thombre
Director