

SHRI NATARAJ CERAMIC AND CHEMICAL INDUSTRIES LIMITED

Regd. Office: Dalmiapuram, P.O. Kallakudi-621 651, Dist. Tiruchirapalli, Tamil Nadu

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

(Rs. In lacs)

(Rs. In lacs)

| Sl. No. | Particulars | 3 Months ended | | | 12 Months ended | | Consolidated Year Ended | |
|---------|---|------------------|------------------|------------------|------------------|------------------|-------------------------|-----------|
| | | 31.3.2012 | 31.12.2011 | 31.3.2011 | 31.3.2012 | 31.3.2011 | 31.3.2012 | 31.3.2011 |
| | | (Unaudited) | | | (Audited) | | | |
| 1 | Income from operations | | | | | | | |
| a) | Sales/income from operations | 3355.10 | 3747.92 | 2306.52 | 11981.52 | 8826.15 | 11981.52 | |
| | Less: Excise duty | 222.65 | 269.74 | 166.15 | 836.73 | 621.42 | 836.73 | |
| | Net Sales/Income from Operations | 3132.45 | 3478.18 | 2140.35 | 11144.79 | 8204.73 | 11144.79 | |
| b) | Other operating income | 497.53 | 25.58 | 12.55 | 603.12 | 76.95 | 603.12 | |
| | Total Income | 3629.98 | 3503.76 | 2152.90 | 11747.91 | 8281.68 | 11747.91 | |
| 2 | Expenses: | | | | | | | |
| a) | Cost of materials consumed | 1204.64 | 1464.03 | 918.62 | 4651.73 | 3386.95 | 4651.73 | |
| b) | Purchase of Traded Goods | 109.33 | 288.55 | 23.07 | 510.06 | 25.28 | 510.06 | |
| c) | (Increase)/Decrease in finished and semi finished goods | 7.53 | 162.10 | (28.58) | (16.31) | (315.88) | (16.31) | |
| d) | Remuneration and benefits to employee | 524.39 | 443.77 | 380.12 | 1813.30 | 1540.97 | 1813.30 | |
| e) | Depreciation and amortization expenses | 83.86 | 76.90 | 48.38 | 310.26 | 221.06 | 310.26 | |
| f) | Other expenses | 1309.71 | 832.02 | 598.44 | 3603.12 | 2732.72 | 3603.33 | |
| | Total Expenses | 3239.46 | 3267.37 | 1940.05 | 10872.16 | 7591.10 | 10872.37 | |
| 3 | Profit from operations before other income, finance costs & exceptional item | 390.52 | 236.39 | 212.85 | 875.75 | 690.58 | 875.54 | |
| 4 | Other income | 20.63 | 2.86 | 10.90 | 31.89 | 29.70 | 32.16 | |
| 5 | Profit before finance cost and exceptional items | 411.15 | 239.25 | 223.75 | 907.64 | 720.28 | 907.70 | |
| 6 | Finance cost | 73.69 | 75.98 | 47.73 | 257.75 | 214.02 | 257.75 | |
| 7 | Profit/(Loss) from ordinary activities before tax | 337.46 | 163.27 | 176.02 | 649.89 | 506.26 | 649.95 | |
| 8 | Tax Expenses | 132.99 | 53.60 | 45.00 | 234.99 | 155.00 | 214.01 | |
| 9 | Net Profit/(Loss) | 204.47 | 109.67 | 131.02 | 414.90 | 351.26 | 435.94 | |
| 10 | Paid-up equity share capital (Face Value Rs.10/- per share) | 315.21 | 315.21 | 315.21 | 315.21 | 315.21 | 315.21 | |
| 11 | Reserve excluding revaluation reserves as per Balance sheet of previous accounting year | | | 4894.32 | 4042.40 | 4892.95 | 4040.86 | |
| 12 | Debenture Redemption Reserve | | | 120.00 | 120.00 | 120.00 | 120.00 | |
| 13 | Earning per Share (EPS) | | | | | | | |
| i) | Basic/Diluted EPS before extraordinary items | 7.15 | 3.48 | 4.49 | 13.83 | 26.57 | 13.83 | |
| ii) | Basic/Diluted EPS after extraordinary items | 7.15 | 3.48 | 4.49 | 13.83 | 26.57 | 13.83 | |
| 14 | Debt Equity Ratio | | | 0.17 | 0.22 | | | |
| 15 | Debt Service Coverage Ratio | | | 1.58 | 1.43 | | | |
| 16 | Interest Service Coverage Ratio | | | 3.52 | 3.37 | | | |
| 17 | Public shareholding - Number of shares - % of shareholding | 1108557 35.17 | 1108557 35.17 | 1108557 35.17 | 1108557 35.17 | 1108557 35.17 | | |
| 18 | Promoters and Promoter Group Shareholding | | | | | | | |
| a) | Pledged/Encumbered | | | | | | | |
| - | Number of shares | - | - | - | - | - | - | |
| - | % of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - | |
| - | % of shares (as a % of the total share capital of the company) | - | - | - | - | - | - | |
| b) | Non-encumbered | | | | | | | |
| - | Number of shares | 2043527 | 2043527 | 2043527 | 2043527 | 2043527 | | |
| - | % of shares (as a % of the total shareholding of the promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | | |
| - | % of shares (as a % of the total share capital of the company) | 64.83 | 64.83 | 64.83 | 64.83 | 64.83 | | |

| Sl. No. | Particulars | 3 Months ended | | | 12 Months ended | | Consolidated Year Ended | |
|---------|---|-----------------|-----------------|-----------------|-----------------|-------------------------|-------------------------|-----------|
| | | 31.3.2012 | 31.12.2012 | 31.3.2011 | 31.3.2012 | 31.3.2011 | 31.3.2012 | 31.3.2011 |
| | | (Unaudited) | | | (Audited) | | | |
| | Segment-wise Revenue, Results and Capital employed | | | | | | | |
| 1 | Segment-wise Revenue (Net sales/income from each segment) | | | | | | | |
| a) | Refractories | 3663.16 | 3752.77 | 2246.85 | 12154.97 | 8683.28 | | |
| b) | Calcination | 371.37 | 209.55 | 301.22 | 1343.53 | 1141.57 | | |
| c) | Others | 1.42 | 0.33 | 1.42 | 2.46 | 5.50 | | |
| | Total | 4035.95 | 3962.65 | 2549.49 | 13500.96 | 9830.35 | | |
| | Less: Inter/Intra segment revenue | 162.69 | 186.29 | 275.37 | 884.43 | 897.55 | | |
| | Net Segment Revenue | 3873.26 | 3776.36 | 2274.12 | 12616.53 | 8932.80 | | |
| 2 | Segment-wise Results | | | | | | | |
| a) | Refractories | 559.39 | 358.86 | 308.34 | 1289.41 | 1020.59 | | |
| b) | Calcination | 65.83 | 4.70 | 21.44 | 172.82 | 82.95 | | |
| | Total | 625.22 | 363.56 | 329.78 | 1462.23 | 1103.54 | | |
| | Less: Interest | 73.69 | 75.98 | 47.73 | 257.75 | 214.02 | | |
| | Other unallocable expenditure net of unallocable income | 214.07 | 124.31 | 106.03 | 554.59 | 383.26 | | |
| | Total Profit before tax | 337.46 | 163.27 | 176.02 | 649.89 | 506.26 | | |
| 3 | Capital Employed (Segment assets-Segment liabilities) | | | | | | | |
| a) | Refractories | 8020.87 | 7777.71 | 6916.16 | 8020.87 | 6916.16 | | |
| b) | Calcination | 343.77 | 239.77 | 182.67 | 343.77 | 182.67 | | |
| c) | Others | 44.41 | 73.29 | 85.31 | 44.41 | 85.31 | | |
| | Total | 8409.05 | 8090.77 | 7184.14 | 8409.05 | 7184.14 | | |
| | Statement of Assets & Liabilities as at the end of Financial Year | | | | | | | |
| | | Rs. In Lacs | | | | | | |
| | | As at 31.3.2012 | As at 31.3.2011 | As at 30.3.2012 | As at 31.3.2011 | Consolidated Year Ended | | |
| | Particulars | | | | | | | |
| | | A u d i t e d | | | | | | |
| A. | EQUITY AND LIABILITIES | | | | | | | |
| 1 | Shareholders' funds | | | | | | | |
| a) | Capital | 315.21 | 315.21 | 315.21 | 315.21 | 315.21 | | |
| b) | Reserves and surplus | 5240.95 | 4894.32 | 5239.63 | 4892.95 | 4892.95 | | |
| | Sub Total Shareholders' funds | 5556.16 | 5209.53 | 5554.84 | 5208.16 | 5208.16 | | |
| 2 | Non Current Liabilities | | | | | | | |
| a) | Long term borrowings | 630.50 | 822.50 | 630.50 | 822.50 | 822.50 | | |
| b) | Deferred tax liabilities (Net) | 274.00 | 265.00 | 274.00 | 265.00 | 265.00 | | |
| c) | Other long term liabilities | 146.60 | 125.00 | 146.60 | 125.00 | 125.00 | | |
| d) | Long term provisions | 67.90 | 67.17 | 67.90 | 67.17 | 67.17 | | |
| | Sub Total Non Current Liabilities | 1119.00 | 1279.67 | 1119.00 | 1279.67 | 1279.67 | | |
| 3 | Current Liabilities | | | | | | | |
| a) | Short term borrowings | 1564.48 | 375.65 | 1564.48 | 375.65 | 375.65 | | |
| b) | Trade payables | 1910.76 | 1680.56 | 1910.91 | 1680.66 | 1680.66 | | |
| c) | Other current liabilities | 819.55 | 963.88 | 819.55 | 963.88 | 963.88 | | |
| d) | Short term provisions | 91.80 | 99.32 | 91.80 | 99.32 | 99.32 | | |
| | Sub Total Current Liabilities | 4386.59 | 3119.41 | 4386.94 | 3119.51 | 3119.51 | | |
| | TOTAL EQUITY & LIABILITIES | 11061.75 | 9608.61 | 11060.58 | 9607.34 | 9607.34 | | |
| B. | ASSETS | | | | | | | |
| 1. | Non Current Assets | | | | | | | |
| a) | Fixed Assets | 2724.68 | 2906.36 | 2724.68 | 2906.36 | 2906.36 | | |
| b) | Non-current investments | 7.07 | 7.07 | 2.07 | 2.07 | 2.07 | | |
| c) | Long term loans and advances | 110.28 | 122.05 | 110.28 | 122.05 | 122.05 | | |
| d) | Other non-current assets | 3.60 | 3.60 | 3.60 | 3.60 | 3.60 | | |
| | Sub Total Non Current Assets | 2845.63 | 3039.08 | 2840.63 | 3034.08 | 3034.08 | | |
| 2. | Current Assets | | | | | | | |
| a) | Current investments | 13.97 | 13.06 | 13.97 | 13.06 | 13.06 | | |
| b) | Inventories | 4144.84 | 3731.24 | 4144.84 | 3731.24 | 3731.24 | | |
| c) | Trade receivables | 3109.25 | 1877.79 | 3109.25 | 1877.79 | 1877.79 | | |
| d) | Cash and cash equivalents | 333.60 | 144.75 | 337.32 | 148.40 | 148.40 | | |
| e) | Short term loans and advances | 612.22 | 800.24 | 612.25 | 800.25 | 800.25 | | |
| f) | Other current assets | 2.24 | 2.45 | 2.32 | 2.52 | 2.52 | | |
| | Sub Total Current Assets | 8216.12 | 6569.53 | 8219.93 | 6573.26 | 6573.26 | | |
| | TOTAL ASSETS | 11061.75 | 9608.61 | 11060.58 | 9607.34 | 9607.34 | | |

NOTE: (1) The above results have been taken on record by the Board of Directors in their meeting held on 30.05.2012. **(2)** The above consolidated financial results include the results of the company's subsidiary Shri Chamundeswari Minerals Ltd. **(3)** Dividend proposed for the year @ 20%. **(4)** Earning per share is for the whole year ended 31.03.2012, whereas for the quarter ending period it is only for the quarter. **(5)** No. of Investor Complaint: **(a)** At the beginning of the Quarter - Nil. **(b)** Received and resolved during the Quarter: 2. **(c)** Unresolved at the end of the Quarter: Nil. **(6)** The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year. **(7)** Ratios have been computed as follows: **(a)** Debt Equity Ratio - Total Debt/Shareholder's Funds. **(b)** Debt Service Coverage Ratio - (Profit before Int. & Tax)/(Interest Expense + Loan Repayment). **(c)** Interest Service Coverage Ratio - Profit Before Int. & Tax/Interest Expense. **(8)** Figures have been regrouped/rearranged wherever considered necessary

For and on behalf of the Board of Directors

New Delhi
Dated: 30.05.2012

Deepak Thombre
Managing Director