

DALMIA REFRACTORIES LIMITED
(FORMERLY SHRI NATARAJ CERAMIC AND CHEMICAL INDUSTRIES LIMITED)
CIN:-L24297TN1973PLC006372;
Regd. Office : DALMIAPURAM, P.O.KALLAKUDI-621651, DIST. TIRUCHIRAPALLI, TAMIL NADU
Phone:-911123457100, Fax:-911123324136
Website: www.dalmiarefractories.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2014

(Rs. In Lacs)

Particulars	3 month ended			9 months ended		Previous Accounting
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Year Ended 31.03.2014
	(Unaudited)			(Unaudited)		(Audited)
1 Income from operations						
a) Sales/Income From Operations	5,013.21	5,292.97	2,263.86	14,923.51	7,040.77	9,198.80
Less : Excise Duty	495.28	482.11	157.70	1,428.90	526.94	666.20
Net Sales/Income from Operations	4517.93	4,810.86	2,106.16	13,494.61	6,513.83	8,532.60
b) Other Operating Income	28.82	5.16	33.32	152.73	925.60	1,629.51
Total Income	4,546.75	4,816.02	2,139.48	13,647.34	7,439.43	10,162.11
2 Expenses						
a) Cost of materials consumed	2,572.91	2,609.90	1,057.69	7,491.99	3,392.61	4,405.34
b) Purchases of Traded Goods/Services	381.33	490.42	348.39	1,693.72	553.06	1,040.62
c) (Increase)/Decrease in finished and semi finished goods	300.40	(123.37)	(223.25)	(211.47)	(335.08)	(501.84)
d) Power & Fuel	424.38	427.70	225.32	1,201.43	777.35	949.07
e) Remuneration and benefits to employees	602.33	610.64	458.56	1,770.72	1,446.27	1,905.45
f) Depreciation and amortization expenses	67.95	87.99	64.73	243.93	192.83	233.96
g) Other expenses	611.80	627.82	335.57	1,696.62	1,339.82	1,826.72
	4,961.10	4,731.10	2,267.01	13,886.94	7,366.86	9,859.32
3 Profit from Operations before other income, finance Cost & exceptional items	(414.35)	84.92	(127.53)	(239.60)	72.57	302.79
4 Other Income	61.51	27.24	8.54	97.58	46.24	99.50
5 Profit before finance cost and exceptional items	(352.84)	112.16	(118.99)	(142.02)	118.81	402.29
6 Finance Cost	112.40	86.24	57.77	258.74	166.23	219.87
7 Profit/(Loss) from ordinary activities before Tax	(465.24)	25.92	(176.76)	(400.76)	(47.42)	182.42
8 Tax Expenses	(151.00)	8.00	(57.00)	(130.00)	(15.00)	60.00
9 Net Profit/(Loss)	(314.24)	17.92	(119.76)	(270.76)	(32.42)	122.42
10 Paid up equity share capital (Face Value Rs. 10/- per share)	315.21	315.21	315.21	315.21	315.21	315.21
11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						5,421.13
12 Earning per Share (EPS)						
i) Basic/Diluted EPS before extraordinary items	(9.97)	0.57	(3.80)	(8.59)	(1.03)	3.88
ii) Basic/Diluted EPS after extraordinary items	(9.97)	0.57	(3.80)	(8.59)	(1.03)	3.88
13 Public Shareholding						
- Number of Shares	1,108,557	1,108,557	1,108,557	1,108,557	1,108,557	1,108,557
- % of Shareholding	35.17	35.17	35.17	35.17	35.17	35.17
14 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of Shares	2,043,527	2,043,527	2,043,527	2,043,527	2,043,527	2,043,527
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	64.83	64.83	64.83	64.83	64.83	64.83
15 Investor Complaints						
Pending at the beginning of the quarter	0					
Received/disposed during the quarter	4					
Remaining unresolved at the end of Quarter	0					



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DALMIA REFRACTORIES LIMITED

Segment -wise Revenue, Results and Capital employed							
1	Segment -wise Revenue (Net sales/Income from each segment)						
	a) Refractories	4,459.62	4,802.72	2,114.61	13,342.82	6,394.39	8,355.97
	b) Calcination	256.50	177.13	109.75	696.65	340.63	433.79
	Total	4,716.12	4,979.85	2,224.36	14,039.47	6,735.02	8,789.76
	Less : Inter/Intra Segment revenue	198.19	168.99	118.20	544.86	221.19	257.16
	Net Segment Revenue	4,517.93	4,810.86	2,106.16	13,494.61	6,513.83	8,532.60
2	Segment - wise Results						
	a) Refractories	(301.98)	276.33	0.58	223.19	581.97	1,049.45
	b) Calcination	7.23	(2.86)	(55.88)	(9.43)	(141.40)	(199.31)
	Total	(294.75)	273.47	(55.30)	213.76	440.57	850.14
	Less : Interest	112.40	86.24	57.77	258.74	166.23	219.87
	Other unallocable expenditure net of un-allocable income	58.09	161.31	63.69	355.78	321.76	447.85
	Total Profit before tax	(465.24)	25.92	(176.76)	(400.76)	(47.42)	182.42
3	Capital Employed (Segment assets-Segment liabilities)						
	a) Refractories	8,383.06	9,144.84	6,467.72	8,383.06	6,467.72	6,285.85
	b) Calcination	371.19	245.37	494.24	371.19	494.24	434.04
	c) Others	170.57	177.82	245.46	170.57	245.46	221.58
	Total	8,924.82	9,568.03	7,207.42	8,924.82	7,207.42	6,941.47

NOTE :

1 The above results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 28.01.2015.

The same have been subjected to Limited Review by Statutory Auditors

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Consequent to the enactment of the Companies Act,2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act. In case of Fixed assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April 2014 amounting to Rs. 13.17 lacs (net of deferred tax) has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per Straight line method over the re-calculated remaining useful life. The depreciation and amortisation expense charged for the period ended 31st Dec 2014 would have been lower by Rs. 68.46 lacs, had the Company continued with the previously prescribed depreciation rates as per Schedule-XIV of Companies Act, 1956."

3 The Job Work arrangement with Dalmia Bharat Limited has been discontinued w.e.f 1st April 2014 and figures to that extent are not comparable with the corresponding figure of previous year.

4 Figures have been regrouped/rearranged wherever considered necessary.

NEW DELHI
Dated : 28.01.2015

For and on behalf of the Board of Directors



N. Gopalaswamy

N. Gopalaswamy
(DIRECTOR)
DIN : 00017659