

DALMIA REFRACTORIES LIMITED
(Formerly Shri Nataraj Ceramic and Chemical Industries Limited)
Regd. Office: Dalmiapuram, P.O. Kallakudi-621 651, Dist. Tiruchirapalli, Tamil Nadu
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015
CIN:L24297TN1973PLC006372, Ph.No.91-11-23457100, Fax: 91-11-23324136, Website:www.dalmiarefractories.com

Sl. No.	Particulars	3 months ended			6 months ended		Prev. accounting Year Ended 31.3.2015 (Audited)
		30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	
		(Unaudited)			(Unaudited)		
1	Income from operations						
	a) Sales/Income from Operations	5311.67	4946.79	5292.97	10258.46	9910.30	18719.59
	Less: Excise duty	523.92	458.05	482.11	981.97	933.62	1696.83
	Net Sales/Income from Operations	4787.75	4488.74	4810.86	9276.49	8976.68	17022.76
	b) Other operating income	15.49	907.76	5.16	923.25	123.91	189.85
	Total Income	4803.24	5396.50	4816.02	10199.74	9100.59	17212.61
2	Expenses:						
	a) Cost of materials consumed	2715.36	2362.64	2609.90	5078.00	4919.08	9435.03
	b) Purchase of Traded Goods/Services	448.40	595.24	490.42	1043.64	1312.39	2167.38
	c) (Increase)/Decrease in finished and semi finished goods	(166.97)	335.74	(123.37)	168.77	(511.87)	(685.35)
	d) Power and Fuel	386.99	361.59	427.70	748.58	777.05	1642.35
	e) Remuneration and benefits to employees	552.40	578.40	592.24	1130.80	1133.51	2245.47
	f) Depreciation and amortization expenses	96.37	88.48	87.99	184.85	175.98	323.71
	g) Other expenses	721.43	640.55	646.22	1361.98	1119.70	2572.26
	Total Expenses	4753.98	4962.64	4731.10	9716.62	8925.84	17700.85
3	Profit from operations before other income, finance costs & exceptional items	49.26	433.86	84.92	483.12	174.75	(488.24)
4	Other income	32.33	13.45	27.24	45.78	36.07	307.95
5	Profit before finance cost and exceptional items	81.59	447.31	112.16	528.90	210.82	(180.29)
6	Finance cost	70.86	89.68	86.24	160.54	146.34	360.89
7	Profit/(Loss) from ordinary activities before tax	10.73	357.63	25.92	368.36	64.48	(541.18)
8	Tax Expenses (net of MAT credit)	3.00	124.00	8.00	127.00	21.00	(176.53)
9	Net Profit/(Loss)	7.73	233.63	17.92	241.36	43.48	(364.65)
10	Paid-up equity share capital (Face Value Rs.10/- per share)	315.21	315.21	315.21	315.21	315.21	315.21
11	Reserve excluding revaluation reserves as per Balance sheet of previous accounting year						5024.34
12	Earning per Share (EPS)						
	i) Basic/Diluted EPS before extraordinary items	0.25	7.41	0.57	7.66	1.38	(11.82)
	ii) Basic/Diluted EPS after extraordinary items	0.25	7.41	0.57	7.66	1.38	(11.82)
13	Debt Equity Ratio				0.10	0.13	0.12
	Debt Service Coverage Ratio				1.97	0.82	(0.31)
	Interest Service Coverage Ratio				3.29	1.44	(0.50)
14	Public shareholding						
	- Number of shares	1108557	1108557	1108557	1108557	1108557	1108557
	- % of shareholding	35.17	35.17	35.17	35.17	35.17	35.17
15	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2043527	2043527	2043527	2043527	2043527	2043527
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	64.83	64.83	64.83	64.83	64.83	64.83

Sl. No.	Particulars	3 months ended			6 months ended		Prev. accounting Year Ended 31.03.2015 (Audited)
		30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	
		(Unaudited)			(Unaudited)		
	Segment-wise Revenue, Results and Capital employed						
1	Segment-wise Revenue (Net sales/income from each segment)						
	a) Refractories	4791.75	4506.86	4802.72	9298.61	8883.20	16870.83
	b) Calcination	248.04	253.06	177.13	501.10	440.15	875.26
	Total	5039.79	4759.92	4979.85	9799.71	9323.35	17746.09
	Less: Inter/Intra segment revenue	252.04	271.18	168.99	523.22	346.67	723.33
	Net Segment Revenue	4787.75	4488.74	4810.86	9276.49	8976.68	17022.76
2	Segment-wise Results						
	a) Refractories	221.79	583.10	276.33	804.89	525.17	493.74
	b) Calcination	(14.61)	(0.19)	(2.86)	(14.80)	(16.66)	(118.18)
	Total	207.18	582.91	273.47	790.09	508.51	375.56
	Less: Interest	70.86	89.68	86.24	160.54	146.34	360.89
	Other unallocable expenditure net of unallocable income	125.59	135.60	161.31	261.19	297.69	555.85
	Total Profit before tax	10.73	357.63	25.92	368.36	64.48	(541.18)
3	Capital Employed (Segment assets-Segment liabilities)						
	a) Refractories	7610.09	8576.56	9144.84	7610.09	9144.84	8933.95
	b) Calcination	118.55	156.25	245.37	118.55	245.37	200.38
	c) Others	137.76	133.33	177.82	137.76	177.82	99.52
	Total	7866.40	8866.14	9568.03	7866.40	9568.03	9233.85
Statement of Assets & Liabilities as at Half year ended 30.09.2015							Rs. In lacs
	Particulars		As at 30.09.15 (Unaudited)	As at 31.03.15 (Audited)			
A	EQUITY AND LIABILITIES						
1	Shareholders's funds						
	a) Capital		315.21	315.21			
	b) Reserves and surplus		5265.74	5024.34			
	Sub Total Shareholders' funds		5580.95	5339.55			
2	Non Current Liabilities						
	a) Long term borrowings		184.95	484.95			
	b) Deferred tax liabilities (Net)		192.34	65.34			
	c) Other long term liabilities		2.70	5.40			
	d) Long term provisions		74.94	81.01			
	Sub Total Non Current Liabilities		454.93	636.70			
3	Current Liabilities						
	a) Short term borrowings		2047.82	3717.26			
	b) Trade payables		3223.07	2725.20			
	c) Other current liabilities		1734.00	1198.72			
	d) Short term provisions		0.00	28.10			
	Sub Total Current Liabilities		7040.89	7669.28			
	TOTAL EQUITY & LIABILITIES		13040.77	13645.53			
B	ASSETS						
1	Non Current Assets						
	a) Fixed Assets		3487.97	3592.76			
	b) Non-current investments		494.62	494.62			
	c) Long term loans and advances		237.07	260.64			
	d) Other non-current assets		3.47	3.47			
	Sub Total Non Current Assets		4223.13	4351.49			
2	Current Assets						
	a) Current investments		0.26	0.26			
	b) Inventories		3683.37	4899.47			
	c) Trade receivables		4144.27	3406.49			
	d) Cash and cash equivalents		174.57	207.68			
	e) Short term loans and advances		808.74	776.90			
	f) Other current assets		6.43	3.24			
	Sub Total Current Assets		8817.64	9294.04			
	TOTAL ASSETS		13040.77	13645.53			

16 Investor Complaints
Pending at the beginning of the quarter 0
Received/Disposed during the quarter 2
Remaining unresolved at the end of quarter 0

NOTES: (1) The above results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 06.11.2015. The same have been subjected to Limited Review by Statutory Auditors. **(2)** Pursuant to application made to Metropolitan Stock Exchange of India Limited (Formerly MCX Stock Exchange Ltd.) for listing of its equity share capital, 3152084 equity shares of Rs.10 each of the Company has been listed and admitted to dealings on the said exchange w.e.f. 9th October, 2015 vide notice number MSEI/LIST/3426/2015 dated 7th October, 2015. **(3)** As the Company has now concluded in terms of Accounting Standard (AS)-17, Segment Reporting based on captive consumption & materiality in terms of revenue, results and capital employed, that 'Calcination' is not a separate business segment, disclosures as per AS - 17 of 'Calcination' segment are discontinued with immediate effect except as required for comparative purposes. **(4)** Ratios have been computed as follows: (a) Debt Equity Ratio = Total Debt/Shareholder's Funds. (b) Debt Service Coverage Ratio = (Profit before Int. & Tax)/(Interest Expense+Loan Repayment). (c) Interest Service Coverage Ratio = Profit Before Int. & Tax/Interest Expense. **(5)** Earning per share is for the whole year ended 31.03.2015, whereas for the quarter ending period it is only for the quarter. **(6)** Figures have been regrouped/rearranged wherever considered necessary

For and on behalf of the Board of Directors

N. GOPALASWAMY
Director
(DIN:00017659)