

SHRI NATARAJ CERAMIC AND CHEMICAL INDUSTRIES LIMITED

Regd. Office: Dalmiapuram, P.O. Kallakudi-621 651, Dist. Tiruchirapalli, Tamil Nadu
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2013

(Rs. In lacs)

(Rs. In lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30.9.2013	30.6.2013	30.9.2012	30.9.2013	30.9.2012	31.3.2013
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	a) Sales/income from operations	2237.17	2539.74	2934.04	4776.91	5866.79	10002.88
	Less: Excise duty	165.02	204.22	243.04	369.24	459.37	815.61
	Net Sales/Income from Operations	2072.15	2335.52	2691.00	4407.67	5407.42	9187.27
	b) Other operating income	797.80	94.48	6.33	892.28	55.79	1224.29
	Total Income	2869.95	2430.00	2697.33	5299.95	5463.21	10411.56
2	Expenses:						
	a) Cost of materials consumed	1155.08	1179.84	1249.33	2334.92	2560.17	4577.48
	b) Purchase of Traded Goods	37.50	98.90	8.95	136.40	14.74	17.08
	c) (Increase)/Decrease in finished and semi Finished goods	(82.52)	(29.31)	26.08	(111.83)	(129.51)	11.43
	d) Power and Fuel	236.50	315.53	271.06	552.03	584.68	1001.11
	e) Remuneration and benefits to employee	523.19	464.52	514.62	987.71	987.94	1870.85
	f) Depreciation and amortization expenses	64.31	63.79	70.37	128.10	136.13	275.99
	g) Other expenses	661.25	411.27	462.43	1072.52	1058.42	2177.31
	Total Expenses	2595.31	2504.54	2602.84	5099.85	5212.57	9931.25
3	Profit from operations before other income, finance costs & exceptional item	274.64	(74.54)	94.49	200.10	250.64	480.31
4	Other income	35.77	1.93	21.53	37.70	25.51	68.80
5	Profit before finance cost and exceptional items	310.41	(72.61)	116.02	237.80	276.15	549.11
6	Finance cost	58.65	49.81	91.75	108.46	184.52	328.95
7	Profit/(Loss) from ordinary activities before tax	251.76	(122.42)	24.27	129.34	91.63	220.16
8	Tax Expenses	82.00	(40.00)	8.00	42.00	30.00	70.20
9	Net Profit/(Loss)	169.76	(82.42)	16.27	87.34	61.63	149.96
10	Paid-up equity share capital (Face Value Rs. 10/- per share)	315.21	315.21	315.21	315.21	315.21	315.21
11	Reserve excluding revaluation reserves as per Balance sheet of previous accounting year						5335.59
12	Earning per Share (EPS)						
	i) Basic/Diluted EPS before extraordinary items	5.39	(2.61)	0.52	2.77	1.96	4.67
	ii) Basic/Diluted EPS after extraordinary items	5.39	(2.61)	0.52	2.77	1.96	4.67
13	Debt Equity Ratio				0.08	0.14	0.11
	Debt Service Coverage Ratio				0.94	0.84	0.89
	Interest Service Coverage Ratio				2.19	1.50	1.67
14	Public shareholding						
	- Number of shares	1108557	1108557	1108557	1108557	1108557	1108557
	- % of shareholding	35.17	35.17	35.17	35.17	35.17	35.17
15	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2043527	2043527	2043527	2043527	2043527	2043527
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	64.83	64.83	64.83	64.83	64.83	64.83

Sl. No.	Particulars	Quarter ended			Half ended		Year Ended
		30.9.2013	30.6.2013	30.9.2012	30.9.2013	30.9.2012	31.3.2013
		(Unaudited)			(Unaudited)		(Audited)
	Segment-wise Revenue, Results and Capital employed						
1	Segment-wise Revenue (Net sales/income from each segment)						
	a) Refractories	2021.15	2258.63	2576.46	4279.78	5256.55	9029.33
	b) Calcination	78.75	152.13	244.49	230.88	433.61	599.25
	Total	2099.90	2410.76	2820.95	4510.66	5690.16	9628.58
	Less: Inter/Intra segment revenue	27.75	75.24	129.95	102.99	282.74	441.31
	Net Segment Revenue	2072.15	2335.52	2691.00	4407.67	5407.42	9187.27
2	Segment-wise Results						
	a) Refractories	521.78	59.61	210.12	581.39	470.12	1083.41
	b) Calcination	(50.42)	(35.10)	25.79	(85.52)	35.58	(36.99)
	Total	471.36	24.51	235.91	495.87	505.70	1046.42
	Less: Interest	58.65	49.81	91.75	108.46	184.52	328.95
	Other unallocable expenditure net of unallocable income	160.95	97.12	119.89	258.07	229.55	497.31
	Total Profit before tax	251.76	(122.42)	24.27	129.34	91.63	220.16
3	Capital Employed (Segment assets-Segment liabilities)						
	a) Refractories	6529.66	6606.75	7430.90	6529.66	7430.90	6538.45
	b) Calcination	528.93	482.08	361.80	528.93	361.80	383.87
	c) Others	278.91	185.99	124.62	278.91	124.62	210.05
	Total	7337.50	7274.82	7917.32	7337.50	7917.32	7132.37
	Standalone Statement of Assets & Liabilities						
					Rs. In lacs		
					As at	As at	
					30.9.13	31.3.13	
					(Unaudited)	(Audited)	
	A. EQUITY AND LIABILITIES						
1	Shareholders' funds						
	a) Capital		315.21		315.21		315.21
	b) Reserves and surplus		5422.96		5335.59		5335.59
	Sub Total Shareholders' funds		5738.17		5650.80		5650.80
2	Non Current Liabilities						
	a) Long term borrowings		327.37		388.00		388.00
	b) Deferred tax liabilities (Net)		249.00		247.00		247.00
	c) Other long term liabilities		138.50		141.20		141.20
	d) Long term provisions		63.15		63.16		63.16
	Sub Total Non Current Liabilities		778.02		839.36		839.36
3	Current Liabilities						
	a) Short term borrowings		1323.88		1090.26		1090.26
	b) Trade payables		1745.56		1705.77		1705.77
	c) Other current liabilities		767.59		632.40		632.40
	d) Short term provisions		11.43		69.63		69.63
	Sub Total Current Liabilities		3848.46		3498.06		3498.06
	TOTAL EQUITY & LIABILITIES		10364.65		9988.22		9988.22
	B. ASSETS						
1.	Non Current Assets						
	a) Fixed Assets		2364.61		2519.89		2519.89
	b) Non-current investments		494.65		494.65		494.65
	c) Long term loans and advances		100.91		189.06		189.06
	d) Other non-current assets		3.39		3.39		3.39
	Sub Total Non Current Assets		2963.56		3206.99		3206.99
2.	Current Assets						
	a) Current investments		0.23		14.97		14.97
	b) Inventories		3462.80		3641.93		3641.93
	c) Trade receivables		2570.22		1975.40		1975.40
	d) Cash and cash equivalents		179.79		103.41		103.41
	e) Short term loans and advances		1187.64		1043.10		1043.10
	f) Other current assets		0.41		2.42		2.42
	Sub Total Current Assets		7401.09		6781.23		6781.23
	TOTAL ASSETS		10364.65		9988.22		9988.22

16 Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	2
Remaining unresolved at the end of quarter	0

NOTES: (1) The above results have been taken on record by the Board of Directors in their meeting held on 29.10.2013. The same have been subjected to Limited Review by Statutory Auditors. (2) Earning per share is for the whole year ended 31.03.2013, whereas for the quarter ending period it is only for the quarter. (3) Ratios have been computed as follows: (a) Debt Equity Ratio = Total Debt/Shareholder's Funds. (b) Debt Service Coverage Ratio = (Profit before Int. & Tax)/(Interest Expense+Loan Repayment). (c) Interest Service Coverage Ratio = Profit Before Int. & Tax/Interest Expense. (4) Figures have been regrouped/rearranged wherever considered necessary

For and on behalf of the Board of Directors

New Delhi
Dated: 29.10.2013

N. GOPALSWAMY
Director