

**SHRI NATARAJ CERAMIC AND CHEMICAL INDUSTRIES LIMITED**

Regd. Office : DALMIAPURAM, P.O.KALLAKUDI-621651, DIST. TIRUCHIRAPALLI, TAMIL NADU

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011**

(Rs. In Lacs)

Particulars	3 months ended		6 months ended		Previous Accounting
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	Year ended 31.03.2011
	(Unaudited)		(Unaudited)		(Audited)
1 Sales/Income from operations	2,436.33	2,157.50	4,878.50	4,473.83	8,826.15
Less : Excise Duty	165.61	143.68	344.34	313.06	621.42
2 Net Sales/Income from operations	2,270.72	2,013.82	4,534.16	4,160.77	8,204.73
3 Other Operating Income	66.74	24.03	87.70	71.11	101.15
4 Total Income	2,337.46	2,037.85	4,621.86	4,231.88	8,305.88
5 Total Expenditure :					
a) (Increase)/decrease in stocks/WIP	(316.26)	(33.51)	(185.94)	31.96	(272.67)
b) Consumption of Raw Materials	1,139.36	733.65	1,983.06	1,576.84	3,386.95
c) Purchases	85.54	1.32	112.18	1.60	25.28
d) Employees Cost	446.18	384.05	845.14	781.20	1,540.97
e) Depreciation	75.18	52.33	149.50	102.92	221.06
f) Power & Fuel	322.05	241.89	633.47	525.98	1,086.72
g) Other expenditure	464.97	457.08	827.92	833.61	1,602.79
Total	2,217.02	1,836.81	4,365.33	3,854.11	7,591.10
6 Profit from Operations before other income, interest & exceptional items	120.44	201.04	256.53	377.77	714.78
7 Other Income	0.49	0.44	0.71	3.78	5.50
8 Profit before interest and exceptional items	120.93	201.48	257.24	381.55	720.28
9 Interest	59.19	57.43	108.08	100.82	214.02
10 Profit/(Loss) from ordinary activities before Tax	61.74	144.05	149.16	280.73	506.26
11 Tax Expenses	20.04	46.00	48.40	94.00	155.00
12 Net Profit/(Loss)	41.70	98.05	100.76	186.73	351.26
13 Paid up equity share capital (Face Value Rs.10/- per share)	315.21	80.00	315.21	80.00	315.21
14 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					4,042.40
15 Debenture Redemption Reserve					120.00
16 Earning per Share (EPS)					
a) i) Basic EPS before extraordinary items	1.32	12.26	3.20	23.34	26.57
ii) Diluted EPS before extraordinary items	1.32	3.22	3.20	6.13	26.57
b) i) Basic EPS after extraordinary items	1.32	12.26	3.20	23.34	26.57
ii) Diluted EPS after extraordinary items	1.32	3.22	3.20	6.13	26.57
17 Debt Equity Ratio			0.18	0.22	0.22
Debt Service Coverage Ratio			0.93	1.55	1.43
Interest Service Coverage Ratio			2.38	3.78	3.37
18 Public Shareholding					
- Number of Shares	1,108,557	470,719	1,108,557	470,719	1,108,557
- % of Shareholding	35.17	58.84	35.17	58.84	35.17
19 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of Shares	2,043,527	329,281	2,043,527	329,281	2,043,527
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	64.83	41.16	64.83	41.16	64.83
<b>Segment -wise Revenue, Results and Capital employed</b>					
1 Segment -wise Revenue (Net sales/Income from each segment)					
a) Refractories	2,402.21	2162.30	4,739.04	4,378.94	8,683.28
b) Calcination	326.53	218.70	762.61	627.68	1,141.57
Total	2,728.74	2,381.00	5,501.65	5,006.62	9,824.85



(Rs. In Lacs)					
Particulars	3 months ended		6 months ended		Previous Accounting
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	Year ended 31.03.2011
	(Unaudited)		(Unaudited)		(Audited)
Less : Inter/Intra Segment revenue	225.67	199.47	535.45	461.68	897.55
Net Segment Revenue	2,503.07	2,181.53	4,966.20	4,544.94	8,927.30
2 Segment - wise Results					
a) Refractories	196.66	308.24	371.16	488.70	1,020.59
b) Calcination	40.17	(18.50)	102.29	51.84	82.95
Total	236.83	289.74	473.45	540.54	1,103.54
Less : Interest	59.19	57.43	108.08	100.82	214.02
Other unallocable expenditure net of un-allocable income	115.90	88.26	216.21	158.99	383.26
Total Profit before tax	61.74	144.05	149.16	280.73	506.26
3 Capital Employed (Segment assets-Segment liabilities)					
a) Refractories	7,391.66	6027.17	7,391.66	6,027.17	6,916.16
b) Calcination	325.25	273.36	325.25	273.36	182.67
c) Others	49.17	73.13	49.17	73.13	85.31
Total	7,766.08	6,373.66	7,766.08	6,373.66	7,184.14

**Statement of Assets & Liabilities as at 30th September 2011**

Particulars	Six Months Ended		Previous Accounting
	30/09/2011	30/9/2010	Year ended 31.03.2011
	Unaudited		(Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	315.21	80.00	315.21
(b) Reserves and Surplus	5000.09	4229.13	4894.32
LOAN FUNDS	2262.76	2260.74	1638.15
DEFERRED TAX	271.00	232.00	265.00
<b>TOTAL</b>	<b>7849.06</b>	<b>6801.87</b>	<b>7112.68</b>
FIXED ASSETS	2769.68	2326.73	2796.44
CAPITAL WORK IN PROGRESS	71.65	74.03	109.92
INVESTMENTS	20.58	374.64	20.13
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	3975.08	3289.87	3731.24
(b) Sundry Debtors	1740.58	1588.57	1877.79
(c) Cash and Bank balances	129.63	83.36	148.35
(d) Other current assets	1.25	3.17	2.45
(e) Loans and Advances	1179.66	1085.57	922.29
Less: Current Liabilities and Provisions			
(a) Liabilities	1967.32	1959.19	2329.44
(b) Provisions	71.73	64.88	166.49
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT	-	-	-
<b>TOTAL</b>	<b>7849.06</b>	<b>6801.87</b>	<b>7112.68</b>

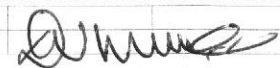
**NOTE :**

- The above results have been taken on record by the Board of Directors in their meeting held on 08/11/2011
  - The Statutory Auditors of the Company have completed the limited review for the quarter ended 30.09.2011
  - Earning per share is for the whole year ended 31.3.2011, whereas for the quarter ending period it is only for the quarter
  - No. of Investor Complaint :
    - At the beginning of the Quarter Nil
    - Received and resolved during the Quarter : 2
    - Unresolved at the end of the Quarter Nil
- Figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors

NEW DELHI

Dated :



Deepak Thombre  
Managing Director

