

**SHRI NATARAJ CERAMIC AND CHEMICAL INDUSTRIES LIMITED**

Regd. Office : DALMIAPURAM, P.O.KALLAKUDI-621651, DIST. TIRUCHIRAPALLI, TAMIL NADU

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2010**

(Rs. In Lacs)

Particulars	3 months ended		6 months ended		Previous Accounting
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	Year ended 31.03.2010
	(Unaudited)		(Unaudited)		(Audited)
1 Net Sales/Income from operations	2,157.50	2,130.31	4,473.83	4,806.34	10,003.55
Less : Excise Duty	143.68	127.67	313.06	286.25	600.57
2 Net Sales/Income from operations	2,013.82	2,002.64	4,160.77	4,520.09	9,402.98
3 Operating Income	24.03	38.13	71.11	41.72	172.22
4 Total Income	2,037.85	2,040.77	4,231.88	4,561.81	9,575.20
5 Total Expenditure :					
a) (Increase)/decrease in stocks/WIP	(33.51)	(271.57)	31.96	(177.00)	(138.99)
b) Consumption of Raw Materials	733.65	909.25	1,576.84	1,836.50	3,852.13
c) Purchases	1.32	0.20	1.60	53.15	141.57
d) Employees Cost	384.05	332.91	781.20	668.09	1,289.31
e) Depreciation	52.33	52.90	102.92	92.16	191.13
f) Power & Fuel	241.89	247.43	525.98	487.70	985.31
g) Other expenditure	457.08	393.16	833.61	893.28	1,641.67
Total	1,836.81	1,664.28	3,854.11	3,853.88	7,962.13
6 Profit from Operations before other income, interest & exceptional items	201.04	376.49	377.77	707.93	1,613.07
7 Other Income	0.44	5.27	3.78	11.89	29.24
8 Profit before interest and exceptional items	201.48	381.76	381.55	719.82	1,642.31
9 Interest	57.43	36.82	100.82	78.84	142.40
10 Profit/(Loss) from ordinary activities before Tax	144.05	344.94	280.73	640.98	1,499.91
11 Tax Expenses	46.00	120.00	94.00	220.00	495.50
12 Net Profit/(Loss)	98.05	224.94	186.73	420.98	1,004.41
13 Paid up equity share capital (Face Value Rs.10/- per share)	80.00	80.00	80.00	80.00	80.00
14 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					3,080.13
15 Debenture Redemption Reserve					120.00
16 Earning per Share (EPS) (in Rs.)					
a) i) Basic EPS before extraordinary items	12.26	28.12	23.34	52.62	125.55
ii) Diluted EPS before extraordinary items	3.22	28.12	6.13	52.62	125.55
b) i) Basic EPS after extraordinary items	12.26	28.12	23.34	52.62	125.55
ii) Diluted EPS after extraordinary items	3.22	28.12	6.13	52.62	125.55
17 Debt Equity Ratio			0.22	0.34	0.26
18 Debt Service Coverage Ratio			1.55	2.89	3.80
19 Interest Service Coverage Ratio			3.78	9.13	11.53
20 Public Shareholding					
- Number of Shares	470,719	470,719	470,719	470,719	470,719
-% of Shareholding	58.84	58.84	58.84	58.84	58.84
21 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of Shares	329,281	329,281	329,281	329,281	329,281
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	41.16	41.16	41.16	41.16	41.16
<b>Segment -wise Revenue, Results and Capital employed</b>					
1 Segment -wise Revenue (Net sales/Income from each segment)					
a) Refractories	2,162.30	2,059.75	4,378.94	4,440.28	9,425.76
b) Calcination	218.70	321.68	627.68	868.28	1,610.02
Total	2,381.00	2,381.43	5,006.62	5,308.56	11,035.78
Less : Inter/Intra Segment revenue	199.47	212.99	461.68	460.50	860.00
Net Segment Revenue	2,181.53	2,168.44	4,544.94	4,848.06	10,175.78
2 Segment - wise Results					



(Rs. In Lacs)					
Particulars	3 months ended		6 months ended		Previous Accounting
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	Year ended 31.03.2010
	(Unaudited)		(Unaudited)		(Audited)
a) Refractories	308.24	377.79	488.70	663.14	1,500.60
b) Calcination	(18.50)	76.83	51.84	167.54	332.80
Total	289.74	454.62	540.54	830.68	1,833.40
Less : Interest	57.43	36.82	100.82	78.84	142.40
Other unallocable expenditure net of un-allocable income	88.26	72.86	158.99	110.86	191.09
Total Profit before tax	144.05	344.94	280.73	640.98	1,499.91
3 Capital Employed (Segment assets-Segment liabilities)					
a) Refractories	6,027.17	3960.91	6,027.17	3,960.91	4,427.07
b) Calcination	273.36	519.97	273.36	519.97	359.68
c) Others	73.13	23.23	73.13	23.23	108.39
Total	6,373.66	4,504.11	6,373.66	4,504.11	4,895.14

### Statement of Assets & Liabilities as at 30th September 2010

Particulars	Six Months Ended		Previous Accounting
	30/09/2010	30/9/2009	Year ended 31.03.2010
	Unaudited		(Audited)
Rs. In Lacs			
SHAREHOLDERS' FUNDS:			
(a) Capital	80.00	80.00	80.00
(b) Reserves and Surplus	4229.13	3501.10	4042.40
LOAN FUNDS	2260.74	1751.25	1823.16
DEFERRED TAX	232.00	219.50	220.00
<b>TOTAL</b>	<b>6801.87</b>	<b>5551.85</b>	<b>6165.56</b>
FIXED ASSETS	2326.73	1754.49	1909.14
CAPITAL WORK IN PROGRESS	74.03	196.12	44.07
INVESTMENTS	374.64	1110.89	1269.51
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	3289.87	1759.49	3373.39
(b) Sundry Debtors	1588.57	1341.78	1558.25
(c) Cash and Bank balances	83.36	147.41	186.22
(d) Other current assets	3.17	4.74	1.88
(e) Loans and Advances	1085.57	646.42	973.81
Less: Current Liabilities and Provisions			
(a) Liabilities	1959.19	1348.35	3015.10
(b) Provisions	64.88	61.14	135.61
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT	-	-	-
<b>TOTAL</b>	<b>6801.87</b>	<b>5551.85</b>	<b>6165.56</b>

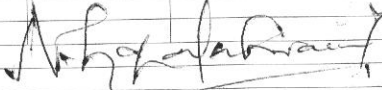
E :

- The above results have been taken on record by the Board of Directors in their meeting held on 29/10/2010
- The Statutory Auditors of the Company have completed the limited review for the quarter ended 30.09.2010
- Plant of High Alumina Binder at Katni having capacity of 7500 MT p.a. was commissioned on 22/9/2010
- Earning per share is for the whole year ended 31.3.2010, whereas for the quarter ending period it is only for the quarter
- No. of Investor Complaint :
  - At the beginning of the Quarter Nil
  - Received and resolved during the Quarter : 3
  - Unresolved at the end of the Quarter Nil
- Figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors

NEW DELHI

Dated :

  
DIRECTOR