

<b>DALMIA REFRACTORIES LIMITED</b> (Formerly Sri Nataraj Ceramic and Chemical Industries Limited) Regd. Office : Dalmiapuram, P.O. Kallakudi-621651, Dist. Tiruchirappalli, Tamil Nadu Tel: +91-11-23457100; Fax: +91-11-23324136; E-mail: <a href="mailto:snccl@dalmiarf.com">snccl@dalmiarf.com</a> CIN:L24297TN1973PLC006372				
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014</b>				
Particulars	(Rs. in lacs)			
	3 months ended			Previous
	30.6.2014	31.3.2014	30.6.2013	Accounting Year ended 31.3.2014
	(Unaudited)			(Audited)
1	<b>Income from operations</b>			
a) Sales/Income from Operations	4,617.33	2,158.03	2,539.74	9,198.80
Less: Excise Duty	451.51	139.26	204.22	666.20
Net Sales/Income from Operations	4,165.82	2,018.77	2,335.52	8,532.60
b) Other Operating Income	118.75	703.91	94.48	1,629.51
Total Income	4,284.57	2,722.68	2,430.00	10,162.11
2	<b>Expenses</b>			
a) Cost of materials consumed	2,309.18	1,012.73	1,179.84	4,405.34
b) Purchases of Traded Goods	769.48	299.02	98.90	651.61
c) (Increase)/Decrease in finished and semi finished goods	(388.50)	(166.76)	(29.31)	(501.84)
d) Power & Fuel	349.35	171.72	315.53	949.07
e) Remuneration and benefits to employees	557.75	459.18	464.52	1,905.45
f) Depreciation and amortization expenses	87.99	41.13	63.78	233.96
g) Other expenses	509.49	675.44	411.27	2,215.73
	4,194.74	2,492.46	2,504.53	9,859.32
3	<b>Profit from Operations before other income, finance Cost &amp; exceptional items</b>			
	89.83	230.22	(74.53)	302.79
4	<b>Other Income</b>			
	8.83	53.26	1.93	99.50
5	<b>Profit before finance cost and exceptional items</b>			
	98.66	283.48	(72.60)	402.29
6	<b>Finance Cost</b>			
	60.10	53.64	49.81	219.87
7	<b>Profit/(Loss) from ordinary activities before Tax</b>			
	38.56	229.84	(122.42)	182.42
8	<b>Tax Expenses</b>			
	13.00	75.00	(40.00)	60.00
9	<b>Net Profit/(Loss)</b>			
	25.56	154.84	(82.42)	122.42
10	<b>Paid up equity share capital (Face Value Rs.10/- per share)</b>			
	315.21	315.21	315.21	315.21
11	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>			
				5,421.13
12	<b>Earning per Share (EPS)</b>			
i) Basic/Diluted EPS before extraordinary items	0.81	4.91	(2.61)	3.88
ii) Basic/Diluted EPS after extraordinary items	0.81	4.91	(2.61)	3.88
13	<b>Public Shareholding</b>			
- Number of Shares	1,108,557	1,108,557	1,108,557	1,108,557
- % of shareholding	35.17	35.17	35.17	35.17
14	<b>Promoters and Promoter Group Shareholding</b>			
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- % of shares (as a % of the total shareholding of the promoter & promoter group)	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of Shares	2,043,527	2,043,527	2,043,527	2,043,527
- % of shares (as a % of the total shareholding of the promoter & promoter group)	100	100	100	100
- % of shares (as a % of the total share capital of the company)	64.83	64.83	64.83	64.83
15	<b>Investor Complaints</b>			
Pending at the beginning of the quarter	0			
Received/disposed during the quarter	3			
Remaining unresolved at the end of quarter	0			
<b>Segment-wise Revenue, Results and Capital employed</b>				
1.	<b>Segment-wise Revenue :</b>			
	(Net sales/Income from each segment)			
a) Refractories	4,080.48	1,961.58	2,258.63	8,355.97
b) Calcination	263.02	93.16	152.13	433.79
Total	4,343.50	2,054.74	2,410.76	8,789.76
Less : Inter/Intra Segment revenue	177.68	35.97	75.24	257.16
Net Segment Revenue	4,165.82	2,018.77	2,335.52	8,532.60
2.	<b>Segment-wise Results :</b>			
a) Refractories	248.84	467.48	59.62	1,049.45
b) Calcination	(13.80)	(57.91)	(35.10)	(199.31)
Total	235.04	409.57	24.51	850.14
Less: Interest	60.10	53.64	49.81	219.87
Other un-allocable expenditure net of un-allocable income	136.38	126.09	97.12	447.85
Total Profit before tax	38.56	229.84	(122.42)	182.42
3.	<b>Capital Employed (Segment assets-Segment liabilities)</b>			
a) Refractories	6,965.36	6,285.85	6,606.75	6,285.85
b) Calcination	419.38	434.04	482.08	434.04
c) Others	159.66	221.58	185.99	221.58
Total	7,544.40	6,941.47	7,274.82	6,941.47
<b>NOTES :</b> (1) The above results have been taken on record by the Board of Directors in their meeting held on 01.08.2014. (2) The Statutory Auditors of the company have completed the limited review for the quarter ended 30.06.2014. (3) The figures for the quarter ended March, 2014 are the balancing figure between audited figures in respect of full financial year and published year to date figures upto December, 2013. (4) The Job Work arrangement with Dalmia Bharat Limited has been discontinued w.e.f. 01.04.2014. (5) Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 01.04.2014, the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act. In case of Fixed assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 01.04.2014 amounting to Rs.13.17 lacs (net of deferred tax) has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per Straight line method over the re-calculated remaining useful life. The depreciation and amortisation expense charged for the quarter ended 30.06.2014 would have been lower by Rs.29.49 lacs, had the Company continued with the previously prescribed depreciation rates as per Schedule-XIV of Companies Act, 1956. (6) Earning per share is for the whole year ended 31.3.2014, whereas for the quarter ending period it is only for the quarter. (7) Figures have been regrouped/rearranged wherever considered necessary.				
<b>For &amp; on behalf of the Board of Directors</b> (N. GOPALASWAMY) DIRECTOR				
NEW DELHI Dated:01.08.2014				