

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2009

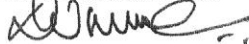
Particulars	Quarter ended		Previous
	30.06.2009	30.06.2008	Accounting
	Unaudited		Year ended
			31.03.2009
			(Audited)
1 Net Sales/Income from operations	2,619.03	1,891.36	7,837.42
Less : Excise Duty	158.58	178.03	641.37
2 Net Sales/Income from operations	2,460.45	1,713.33	7,196.05
3 Operating Income	14.82	11.84	187.04
4 Total Income	2,475.27	1,725.17	7,383.09
5 Total Expenditure :			
a) (Increase)/decrease in stocks/WIP	94.57	25.83	(5.13)
b) Consumption of Raw Materials	927.25	532.24	2,284.41
c) Purchases	52.95	143.75	573.37
d) Employees Cost	335.18	258.64	1,068.46
e) Depreciation	39.26	26.08	136.17
f) Power & Fuel	240.27	207.63	853.30
g) Other expenditure	454.35	238.65	1,470.36
Total	2,143.83	1,432.82	6,380.64
6 Profit from Operations before other income, interest & exceptional items	331.44	292.35	1,002.45
7 Other Income	6.82	43.15	64.00
8 Profit before interest and exceptional items	338.06	335.50	1,066.45
9 Interest	42.02	25.09	110.22
10 Profit/(Loss) from ordinary activities before Tax	296.04	310.41	956.23
11 Tax Expenses			
- Current Tax	95.00	90.00	260.00
- Deferred Tax	5.00	5.00	66.80
- Fringe Benefit Tax	-	1.00	9.50
12 Net Profit/(Loss)	196.04	214.41	619.93
13 Paid up equity share capital (Face Value Rs.10/- per share)	80.00	80.00	80.00
14 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	3,080.13	2,507.00	3,080.13
15 Earning per Share (EPS)			
a) Basic and diluted EPS before extraordinary items	24.51	26.80	77.49
b) Basic and diluted EPS after extraordinary items			
16 Public Shareholding			
- Number of Shares	470,719	470,719	470,719
- % of Shareholding	58.84	58.84	58.84
17 Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
- Number of Shares	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
- Number of Shares	329,281	329,281	329,281
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	41.16%	41.16%	41.16%
Segment - wise Revenue, Results and Capital employed			
1 Segment - wise Revenue (Net sales/Income from each segment)			
a) Refractories	2,334.76	1,756.40	7,703.46
b) Calcination	546.60	358.22	1,111.70
Total	2,881.36	2,114.62	8,815.16
Less : Inter/Intra Segment revenue	247.51	211.42	790.70
Net Segment Revenue	2,633.85	1,903.20	8,024.46
2 Segment - wise Results			
a) Refractories	285.35	260.30	968.15
b) Calcination	90.71	52.93	170.52
Total	376.06	313.23	1,138.67
Less : Interest	42.02	25.09	110.22
Other unallocable expenditure net of un-allocable income	38.00	(22.27)	72.22
Total Profit before tax	296.04	310.41	956.23
3 Capital Employed (Segment assets-Segment liabilities)			
a) Refractories	4,533.79	2,424.00	4,048.47
b) Calcination	371.54	804.23	453.89
c) Others	22.94	28.55	33.65
Total	4,928.27	3,256.78	4,536.01

NOTE :

- The above results have been taken on record by the Board of Directors in their meeting held on 28.07.2009.
- The Statutory Auditors of the Company have completed the limited review for the quarter ended 30.06.2009.
- Earning per share is for the whole year ended 31.3.2009, whereas for the quarter ending period ending period it is only for the quarter
- No. of Investor Complaint :

a) At the beginning of the Quarter	Nil
b) Received and resolved during the Quarter :	1
c) Unresolved at the end of the year	Nil
- Figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Director



(DEEPAK THOMBRE)
MANAGING DIRECTOR

NEW DELHI
Dated : 28.07.2009